

THE SCHOOL AND THE COLLEGE IN REVIEW

DEAN VIRATA NAMED UNDERSECRETARY OF INDUSTRY AND CHAIRMAN OF LAUREL-LANGLEY PACT TALKS PANEL

President Ferdinand E. Marcos appointed B. A. Dean Cesar Virata last April 29 as Undersecretary for Industry and as chairman of the Philippine panel which will discuss with an American panel plans for the formulation of a new trade agreement to replace the Laurel-Langley pact upon its expiration in 1974.

The joint R.P.-U.S. committee is scheduled to meet before June 30 this year, in accordance with an agreement between President Marcos and U.S. President Johnson in a joint communique issued during Marcos' U.S. state visit last year.

As chairman of the Philippine panel, Dean Virata is to receive and consolidate all studies on R.P.-U.S. trade relations after the termination of the Laurel-Langley Agreement from both public and private sectors. At present, he still occupies the position of Philippine National Bank Director and Board Chairman, and that of Deputy Director General for Investments of the Presidential Economic Staff, to which positions he has been appointed last March.

ANSELMO TRINIDAD AND CO. SPONSORS SECURITIES RESEARCH PROJECT

The College of Business Administration has launched a Securities Research Project under the sponsorship of Anselmo Trinidad and Company which is celebrating its thirtieth anniversary this year.

Dr. Jaime C. Laya, associate professor of business administration and B.A. Director of Graduate Studies, is in charge of this long-range project, the purpose of which is to analyze Philippine securities and common stocks. The gathering of data from balance sheets, profit and loss statements and stock prices has already been started.

SICAT TO SOUTHEAST ASIAN COUNTRIES

Dr. Gerardo P. Sicat, associate professor of economics and Chairman of the Institute of Economic Development and Research, went to Southeast Asian countries to interview candidates for fellowships in the M.A.

Economics program and to visit economic research institutions in these countries.

Leaving Manila on February 16, Dr. Sicat interviewed a total of eighteen candidates for fellowships from Indonesia, Thailand, Hongkong, and Taiwan. He also met university economists in Indonesia and Thailand and visited the Economic Research Center in Singapore, the Department of Economics of the University of Malaya, the Economic Research Division of the ECAFE in Bangkok, and the Institute of Asian Economic Affairs and the Japan Economic Research Center in Tokyo. Dr. Sicat returned to Manila on March 6.

SECOND TRAINING PROGRAM IN DEVELOPMENT ECONOMICS HOLDS CLOSING CEREMONIES

Thirty three trainees are candidates for "Certificates in Development Economics" which will be awarded them in ceremonies to be held at ten-thirty in the morning of May 2, 1967 at Abelardo Hall. Guest Speaker for the occasion will be B.A. Dean Cesar E. A. Virata who is also Undersecretary for Industry, Board Chairman of the Philippine National Bank, Deputy Director General for Investments of the Presidential Economic Staff and Chairman of the Philippine Laurel-Langley Agreement panel.

The second training program, which started on July 18, 1966, is conducted by the U.P. School of Economics with the assistance of the University of Wisconsin. Financed through a grant from the Ford Foundation, this program is intended primarily for government personnel engaged in planning and programming for economic growth.

51 PASS CPA EXAMS

A total of 51 examinees from the College of Business Administration passed the 1965 examinations for Certified Public Accountants.

Of the 46 U.P. candidates who took the complete examinations, 41 passed, while 10 out of 12 candidates passed the removal examinations. For the U.P. first-timers, the passing rate was 89.13 per cent as against the national passing rate of 27.9 per cent. For the U.P. candidates who took the removal examinations, the passing rate was 83.33 per cent as against the national percentage which is 64.5 per cent.

FOREIGN SCHOLARS DO RESEARCH WORK AT SCHOOL OF ECONOMICS

Four foreign scholars arrived recently to do research work at the School of Economics.

Dr. Harry T. Oshima, professor of economics at the Social Research Institute of the University of Hawaii, is doing a comparative study of economic growth in several Asian countries including the Philippines. His study is financed by the U.S. National Science Foundation.

A research scholar from the Institute of Asian Economic Affairs in Tokyo, Yukio Asano is studying the development process of post-war Philippine economy.

David Klock who is working for a Ph.D. at Columbia University is doing research work for his doctoral dissertation which is an "Evaluation of the Effectiveness of Exchange Control (A Case Study of the Philippine Experience)."

Also working on a doctoral dissertation is Malcolm Treadgold from the Australian National University. He is here to study Philippine economic growth and the price level for the period 1946 to 1965.

FIVE MBA STUDENTS AWARDED U.P. SCHOLARSHIPS

Five students in the Master of Business Administration program were given U.P. scholarships for the third trimester of the school year 1966-1967 which started on March 17.

Those granted University scholarships were Corazon A. Reyes, Elsie S. Elises and Francisco Salvador. Fermin Javier and Conrado Sarceno were given College scholarships.