

NEWSNOTES

COLLEGE OF BUSINESS ADMINISTRATION

1. *Appointments—Full-Time*

(a) Prof. Edgardo del Fonso was appointed Assistant Professor of Finance, December 1968. He is a holder of an M.B.A. degree from Harvard University and a B.S.C. degree from Jose Rizal College. Before he joined the graduate Faculty of the College, Prof. del Fonso was with the Presidential Economic Staff (PES). Outside from his full-time appointment, Prof. del Fonso is also consultant with one of the largest investment companies in the Philippines.

(b) *Appointments as Lecturers:*

1. Prof. Conrado C. Pascual Jr. was appointed as Professorial Lecturer in Economics in the Graduate Program of the College. Prof. Pascual is currently Assistant to the Deputy Governor of the Central Bank. He handles courses in Economics and Banking. Prof. Pascual is an A.B. graduate from the U.P. and a holder of an M.A. Economics from the University of Pennsylvania, where he is currently a candidate for the Ph.D. degree.

2. Mr. Emmanuel H. Borromeo joined the graduate Faculty as a Lecturer in Economics. He is a holder of an M.A. degree in Economics from Pittsburgh University. Currently, he is on the staff of the Management Services Division of Sycip, Gorres, Velayo & Co.

2. *Departures*

(a) Prof. Emmanuel V. Soriano, Director of the U.P. in Cebu, departed for Harvard University last May to pursue a D.B.A. degree in the area of Business Policy. Prof. Soriano is a re-

recipient of a fellowship grant from the Ford Foundation through the Inter-University Graduate Program for Advancement of Management Education, administered through Harvard University.

- (b) Prof. Fabian Tiongson, Coordinator of the Agribusiness Program of the College of Business Administration and the College of Agriculture, left for a one-year International Teachers Program grant. Prof. Tiongson is a recipient of a Ford Foundation Grant, also through the Inter-University Program. On his return, Prof. Tiongson will be in charge of developing the Agribusiness Program of the College of Business Administration, both graduate and undergraduate.
- (c) Mr. Dakila Fonacier, Instructor in Accounting and Marketing, left for Northwestern University to pursue his M.B.A. degree in the area of Controls. Mr. Fonacier is a recipient of a Fulbright-Hays Travel Grant and Ford Foundation Fellowship through the Inter-University Program. He will be away for two years.
- (d) Mr. Elmor Villaruel was chosen by the Philippines as one of the country's representatives to the International Trade Promotion Seminar sponsored by the GATT and the UNCTAD. The Seminar was held in Geneva from April 1 to July 15, 1969. Mr. Villaruel traveled through Europe and the United States on his way home.

3. Arrivals

- (a) Dr. Alberto Ilano arrived from the University of California (Berkeley) June 1969, where he obtained his Ph.D. in Finance and Economic Development. On his arrival, he was appointed Assistant Professor of Finance, at the same time as recipient of the newly established William F. Chiongbian Chair in Business Administration.
- (b) Prof. Magdaleno B. Albarracin Jr. arrived last June from Harvard University, where he is a D.B.A. candidate in the area of Production and Operations Management. He will be

here on a three-month stay on a research activity for his dissertation entitled *Capacity Decision-Making of the Cement Industry*. Prof. Albarracin expects to finish his degree in January 1970.

B. SEMINAR FOR TEACHERS OF BUSINESS ADMINISTRATION

The U.P. College of Business Administration conducted a Seminar for Teachers of Business Administration, from May 12 to June 20, 1969. Representatives of colleges and universities from all over the Philippines attended the seminar. Some 36 teachers received Certificates of Completion.

The objective of the Seminar was to bring together teachers in business administration to discuss with resource persons, current developments in their major functional fields. Courses offered were Managerial Accounting, Financial Management, Human Organization Behavior and Marketing Management.

The Seminar faculty was composed of Dr. Jaime C. Laya, Dr. Manuel S. Alba, Prof. Filomena M. Cantoria, Prof. Edgardo del Fonso, Prof. Romeo P. de la Paz, Prof. Rolando R. Ramiro and Prof. Carmelita G. Salgado.

C. ALBA NAMED INTER-UNIVERSITY COORDINATING COMMITTEE CHAIRMAN

Prof. Manuel S. Alba, Acting Assistant Dean and Acting Director of Graduate Studies, was elected Chairman of the Inter-University Coordinating Committee of the Inter-University Program for the Advancement of Management Education in the Philippines. The Program is financed by the Ford Foundation and involves a cooperative consortium of the leading business schools in the country, namely, University of the Philippines, Ateneo de Manila University, De La Salle and Asian Institute of Management.

The Coordinating Committee is a policy-making body of the Inter-University Program and is composed of the representatives from the four schools.

SCHOOL OF ECONOMICS

DEPARTURES AND ARRIVALS

Before the commencement of the schoolyear, the School saw Dr. Jose Encarnacion Jr. off, who, after serving as Acting Dean for a year, left for the University of Wisconsin as visiting professor for one year; and also Casimiro Miranda Jr., who left March last for Northwestern University to pursue his Ph.D. in Economics. Recently, Virgilio T. Velasco left for Indiana University to pursue a Ph.D. in Business Administration. Slated to leave in September, also to study for Ph.D.'s in Economics, are Ruperto Alonzo, University of Chicago; and Angel Fandialan, Michigan State University.

On the other hand, the School welcomed Dr. Amado A. Castro, Dean, who was on a year's sabbatical leave at Harvard and Wisconsin; visiting Profs. John Richard Huber of the University of Washington in Seattle and Donald Gordon of Canada and the University of Rochester, New York; and visiting researcher Evelyn Miao from the University of Wisconsin.

PROGRAMS

With a class of nine, the School is offering for the first time second year courses in its Ph.D. Program that started on July 1968. Seven of the students came from the group who were admitted on July 1968; and two are graduates of the School's M.A. Economics Program.

Both the Graduate Program and the Wisconsin-U.P. Program in Development Economics are enjoying high enrolment in the current schoolyear. The M.A. Program has 33 first-year students and the Training Program in Development Economics opened its fifth session with 33 participants.