

TABLE 2

Total Credits Granted by Commercial Banks
Classified by Interest Rate, 1960-1970

(Million Pesos)

P E R I O D	Total Credits	Weighted Ave. Interest Rate	Proportion of Credits at 4-6% : Interest Rate		Proportion of Credits at 7-10% : Interest Rate		Proportion of Credits at Interest Rate
1960 (End of period)	2605.8	7.80	0.15	0.81	0.06	0.06	0.06
1961 "	3889.4	7.62	0.15	0.81	0.04	0.04	0.04
1962 "	4733.1	8.15	0.16	0.78	0.06	0.06	0.06
1963 "	6601.1	8.26	0.16	0.76	0.08	0.08	0.08
1964 "	7123.8	8.68	0.07	0.80	0.12	0.12	0.12
1965 "	7628.5	9.01	0.05	0.78	0.17	0.17	0.17
1966 "	8050.8	9.79	0.06	0.61	0.33	0.33	0.33
1967 "	9650.0	9.70	0.09	0.60	0.31	0.31	0.31
1968 "	12428.4	9.99	0.04	0.56	0.41	0.41	0.41
1969 "	13090.3	10.36	0.02	0.49	0.49	0.49	0.49
1970 (June)	7670.0	10.73	0.03	0.33	0.63	0.63	0.63

Source: Central Bank Statistical Bulletin, Vol. XXII - No. 4 Dec. 1970, page 53.

TABLE 3

TOTAL ASSETS OF THE BANKING INSTITUTIONS

(in thousand pesos)

	<u>1969</u>	<u>1965</u>	<u>1960</u>	<u>1955</u>	<u>1950</u>
Philippine National Bank	4,041,836	2,590,859	837,648	691,613	438,728
Rural Banks	562,852	279,907	76,276	7,895	-
Development Banks	2,832,800	1,366,200	624,500	560,900	209,878
Sub-Total	7,437,488	4,236,966	1,538,424	1,260,408	648,606
Commercial Banks	8,007,864	4,240,141	1,499,152	721,287	485,271
Savings Banks	576,200	201,400	71,600	25,208	9,508
Philippine Veterans Bank	240,900	30,800	-	-	-
Sub-Total	8,824,964	4,572,341	1,570,752	746,487	494,779
Grand Total	16,262,452	8,809,307	3,109,176	7,006,895	1,143,385

Data Source: Annual Reports of the Philippine National Bank
Central Bank Statistical Bulletin, December, 1969

Table 4
List of Bonds Issued
Their Maturities and Interest Rate
1965 - 1970

Bond Issue	Maturity in Years	Interest Rate
PW & ED Bonds	30	4
NPC Bonds	30	4 - 5 1/2
NAWASA Bonds	40	4 - 5 1/2
ACCFA Notes	2	2
" "	5	2
" "	5	3
" "	2	3
" "	5	3
Treasury Notes	5	2
" "	3	5
R.P. External loan Bond		6 1/2
NIA (National Irrigation Adm.)		4
Treasury Notes	5	5
" "	4	5 1/2
" "	4	6
Certificate of Indebtedness	1 1/2	2
PW & ED Bonds		7
NAWASA "		7 1/2
NPC " (non-supported)		7
NAWASA		7 1/4
R.P. Replacement Bonds		2
" " "		4
NIA Bonds		8
Land Bank Capital Bonds		7
Treasury Notes	5	10 3/4
" "	5	11 3/4

Source: Annual Reports, Securities Market Department, C.B.

TABLE 5

Holders of Outstanding Government Securities

(Million Pesos)

C.B.F.		COMMERCIAL BANKS		TOTAL		TRUST FUNDS					SEMI-GOVERNMENT ENTITIES					TOTAL		PERCENTAGE DISTRIBUTION	
						BSF	SSF	IGLF	OTHERS	TOTAL	GSIS	SSS	DEP	CITERS	SECTION				
1032.0	106.1	174.6	81.1	88.3	2.2	142.1	94.4	35.6	2.0	10.1	29.3								
1079.5	411.9	204.7	103.7	93.7	4.3	161.5	87.8	35.6	29.5	8.6	27.3								
1082.6	344.8	245.4	135.1	103.0	4.3	182.7	101.8	41.6	33.0	6.3	29.1								
1083.5	429.1	282.4	167.5	108.2	3.7	275.4	144.4	66.2	39.8	25.0	39.9								
1083.7	378.9	320.2	193.7	114.7	3.0	276.1	149.3	81.2	26.6	19.0	43.3								
1088.2	451.2	386.7	199.2	121.6	11.0	366.4	153.1	121.3	66.6	25.4	51.7								
1234.4	643.6	365.9	215.8	91.0	5.1	261.1	129.9	92.7	17.3	21.2	110.5								
1307.2	872.5	425.2	256.8	109.3	5.1	201.2	115.3	52.8	10.2	22.9	173.2								
1409.7	955.0	486.9	326.7	98.1	54.0	246.2	127.3	75.4	15.5	28.0	249.8								
2225.2	1348.8	581.8	376.9	144.7	54.0	323.4	135.1	116.7	15.9	55.7	321.3								
2385.0	1141.0 ²	685.0	460.0	162.0	54.0	247.0	94.0	138.0	5.0	9.0	734.02/41.8								
695	.071	.117	.054	.054	.002	.095	.063	.023	.001	.006	.019								
572	.218	.108	.055	.049	.001	.085	.046	.018	.015	.004	.014								
574	.182	.130	.011	.054	.001	.096	.054	.022	.017	.003	.013								
483	.215	.141	.084	.054	.001	.138	.072	.033	.020	.012	.020								
509	.182	.154	.093	.055	.001	.132	.071	.039	.012	.009	.020								
431	.194	.166	.086	.052	.004	.158	.066	.052	.028	.010	.022								
463	.240	.136	.080	.034	.001	.097	.048	.034	.006	.007	.041								
466	.269	.131	.079	.033	.001	.062	.035	.016	.003	.007	.053								
447	.265	.135	.090	.027	.002	.068	.035	.080	.004	.007	.069								
459	.278	.120	.077	.029	.001	.066	.021	.024	.003	.011	.066								
455	.218	.130	.067	.030	.001	.047	.017	.026	-	.001	.140								

Table 6

End of the Month Average Yield on Treasury Bills
and Bancom Bills, 1966-1970

End of the Month Rate		T R E A S U R Y B I L L S				Bancom Rate
		49	91	182	273	
1966	1					
	2					
	3					
	4					
	5		6.9			
	6		6.8			
	7		6.7			
	8		6.7			
	9		6.5			
	10		6.4			
	11		6.5			
	12		6.5	.7		
1967	1		6.5	.7		
	2		6.2	.5		
	3		6.0	.3		
	4		5.6	.9		
	5		5.6	.9		
	6		6.4	.7		
	7		6.9	.8		10.9
	8		6.8	7.2		12.6
	9		6.5	7.7		12.4
	10		6.1	7.2		11.3
	11		6.2	7.3		11.0
	12		6.5	7.8		11.4
1968	1		6.4	7.8		11.7
	2		6.8	7.2		11.7
	3		6.9	7.5		11.1
	4		6.6	7.3		
	5		6.9	7.3		
	6		6.1	7.5		13.7
	7		6.4	8.9		13.6
	8		6.1	8.3		13.9
	9		6.9	8.2		13.9
	10		6.2	8.4		14.4
	11		6.6	7.5		13.9
	12		6.7	7.4		13.4
1969	1		6.7	7.3		13.8
	2		6.9	7.6		13.2
	3		7.0	7.6		13.9
	4		7.6	7.1		13.9
	5		7.4	7.7		14.3
	6		7.6	7.6		13.9
			7.7	11.3		14.8

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TABLE 1

Volume and Growth Rate of Treasury Bills,
Bancom Bills and Saving and Time Deposits, 1960, 1965-69

(in Million of Pesos)

	<u>Outstanding Bancom Bills</u>	<u>Outstanding Treasury Bills</u>	<u>Savings and Time Deposits</u>
1960	-	-	1,046.7
1965	4.5	-	2,750.7
1966	17.6	3.1	3,153.1
1967	18.0	10.1	3,840.6
1968	78.2	32.1	4,513.6
1969	156.2	59.2	5,568.6
Growth Rates in Per Cent			
1960			162.8
1965			14.6
1966	291.1		21.8
1967	2.3	245.2	17.5
1968	334.4	200.0	23.4
1969	99.7	84.4	

*The slow down in growth of Treasury Bills reported here does not take into account the over-subscription experienced in recent years.

SOURCE: Bancom Financial Market Review
and Central Bank Statistical ~~Report~~ BULLETIN

TABLE 2

Financing of Gross Domestic Investment, 1960-69

(..n Million of Pesos)

	1960	1961	1962	1963	1964	1965	1966	1967	1968
Internal Financing									
Corporate	929	993	1425	1718	2033	2139	2391	3077	3444
Residential	-1482	-	-	-36	-157	-509	-1474	-2486	-3281
External Financing									
Capital Market	273	377	345	437	450	490	587	628	758
Long-term Loans ^{a/}	1600	1812	1850	1393	1419	1452	1708	2442	2517
Government Invest- ments ^{b/}	78	-	-	79	56	66	74	104	134
Foreign Capital Inflow	342	301	302	176	625	1020	1719	2210	2714
Gross Domestic Capital Formation	1740	2688	3082	3767	4426	4658	5005	5975	6306

Per Centage Distribution

Internal Financing									
Corporate	53.4	36.9	46.2	45.6	45.9	45.9	47.8	51.5	54.6
Residual	-82.2	-	-	-1.0	-3.6	-10.9	-29.5	-41.6	-51.7
External Financing									
Capital Market	15.7	14.0	11.2	11.6	10.2	10.5	11.7	10.5	12.0
Long-term Loans ^{a/}	92.0	67.4	60.0	37.0	32.1	31.2	34.1	40.9	39.9
Government Invest- ments ^{b/}	4.5	-	-	2.1	1.3	1.4	1.5	1.7	2.1
Foreign Capital Inflow	19.6	11.1	9.8	4.7	14.2	21.9	34.3	37.0	43.8
Gross Domestic Capital Formation									

^{a/} Long-term Loans are assumed to all go into investment.

^{b/} Total Investment Outlay

SOURCES: Central Bank Statistical Bulletin, Dec. 1970
 "National Income Accounts," Statistical Reporter (NEC)
 GAO Annual Report Series 1960-1969
 Central Bank Annual Report Series 1960-1969

Table 9

End of the Month Prices of 10 Largest Private
Securities Traded in 1970, 1967 - 1970

Date	Acoje	Batang Buhay	Blank Mountain	Copper Belt	Island Mining
1967 1	.115	.0028	.0100	.0700	.0170
2	.118		.0105	.0700	.0180
3	.120	.0032	.0105	.0700	.0195
4	.125	.0032	.0105	.0700	.0165
5	.125	.0030	.0105	.0675	
6	.125	.0032	.0105	.0650	
7	.108	.0028	.0105		
8	.118	.0028	.0105	.0600	.0150
9	.120	.0032	.0120	.0576	
10	.120	.0044	.0135	.0600	.0200
11	.120	.0058	.0130	.0675	.0220
12	.128	.0062	.0130		.0220
1968 1	.165	.0055	.0165	.0725	.0200
2	.165	.0052	.0165	.0725	.0185
3	.150	.0052	.0165		.0165
4	.150	.0056	.0165	.0750	.0160
5	.145	.0054	.0165	.0750	.0175
6	.133	.0072	.1750	.0700	.0180
7	.135	.0125	.0250	.0800	.0185
8	.133	.0125	.0220	.0800	.0210
9	.133	.0140	.0185	.0850	.0180
10				.1100	
11					
12					
1969 1					
2					
3		.0360	.0270	.1000	.0200
4		.0360	.0270	.1000	.0200
5	.265	.0470	.0330	.2400	.0220
6	.240	.0360	.0270	.1000	.0200
7	.310	.0450	.0360	.2500	.0260
8	.325	.0725	.0500	.3200	.0400
9		.0360	.0270	.1000	.0200
10		.0360	.0270	.1000	.0200
11		.0600	.0270	.2000	.0210
12	.350	.1275	.0525	.2725	.0410
1970 1	.400	.1400	.0500	.3100	.0470
2	.520	.1800	.0525	.3000	.0370
3	.530	.2175	.0470	.2200	.0280
4	.483	.1675	.0390	.1725	.0165
5	.475	.1800	.0390	.1950	.0240
6	.375	.1325	.0320	.1300	.0200
7	.298	.1150	.0280	.0975	.0155
8	.340	.1000	.0270	.1000	.0164
9	.372	.1225	.0330	.1625	.0280
10	.330	.1050	.0300	.1350	.0230
11	.285	.0825	.0240	.1100	.0180
12	.260	.0750	.0230	.0092	.0155
	.285	.0750	.0230	.0076	.0169

Table 9... Cont'd.

Date	No.	Lepanto Consolidated	Manila Mining	Philex	Phil Iron Mines	Sabena Mining
1967	1	.8700	.0160	.3400	.0700	--
	2	.9400	--	.3500	.0650	--
	3	.8800	--	.3250	.0675	--
	4	.9100	--	.3250	.0600	--
	5	.9500	--	.3150	.0160	--
	6	.9200	--	.3000	.0700	--
	7	.9000	--	.2700	.0650	--
	8	.9900	.0130	.2800	.0775	--
	9	1.0800	--	.2800	.0725	--
	10	1.200	.0115	.3150	.0800	--
	11	1.2400	.0105	.3150	.0870	--
	12	1.2600	.0100	.3200	.0825	--
1968	1	1.3400	.0100	.3700	.0925	--
	2	1.3400	.0110	.4000	.1050	--
	3	1.3800	.0105	.4100	.1100	--
	4	1.2800	--	.3900	.1000	--
	5	1.3200	--	.3750	.0975	--
	6	1.2700	--	.3000	.0900	--
	7	1.2800	--	.4000	.0850	--
	8	1.3400	.0080	.4700	.0825	--
	9	1.4000	--	--	--	--
	10	--	--	--	--	--
	11	--	--	--	--	--
	12	--	--	--	--	--
1969	1	.0200	--	--	--	--
	2	1.2800	--	.8400	.0825	.0446
	3	1.2880	--	.8400	.0825	.0440
	4	1.3600	.0170	1.0800	.1300	.1400
	5	1.2800	--	--	.0825	.0440
	6	1.2800	.0260	1.4100	.1150	.1500
	7	1.2800	.1350	1.1400	.1375	.1725
	8	1.2800	--	.8400	.0825	--
	9	1.2800	--	.8400	.0825	--
	10	1.4000	.095	.9000	.2000	.1200
	11	1.8000	.1425	1.2500	.3450	.0700
	12	1.8000	.4475	1.2900	.3575	.0975
1970	1	1.9200	.2100	1.4400	.4025	.0950
	2	1.7200	.1975	1.3100	.3500	.0750
	3	1.6700	.1450	1.3000	.2850	.0550
	4	1.6600	.1400	1.3100	.2895	.0675
	5	1.4800	.1000	.7500	.2125	.0470
	6	1.4600	.0925	.5600	.1750	.0270
	7	1.3900	.0950	.6200	.1700	.0290
	8	1.4800	.1625	.7900	.2300	.05 5
	9	1.4200	.1400	.7350	.2125	.0525
	10	1.2400	.1100	.5500	.1675	.0380
	11	1.0100	.0900	.5100	.1900	.0380
	12	.9500	.0900	.5950	.1475	.0390

Source: The Economic Monitor, Stock Market - 1967 - 1970

TABLE 10
NUMBER OF BANKS, BY TYPE: 1950 - 1969

YEAR	ALL BANKS	CENTRAL BANKS	COMMERCIAL BANKS	DEVELOPMENT BANKS	SAVINGS BANKS	RURAL BANKS
1950	116	1	108	4	3	-
1951	123	1	114	4	4	-
1952	128	1	118	5	4	-
1953	175	1	134	6	16	18
1954	200	1	138	8	27	26
1955	226	1	140	9	38	38
1956	251	1	126	11	38	75
1957	290	1	130	11	42	106
1958	308	1	133	12	42	120
1959	331	1	137	16	42	135
1960	380	1	155	21	43	160
1961	437	1	220	30	5	181
1962	520	1	249	36	10	224
1963	608	1	301	40	14	252
1964	663	1	338	42	15	283
1965	-	1	368	-	24	309
1966	-	1	447	-	29	338
1967	-	1	508	-	35	369
1968	-	1	583	-	39	411
1969	-	1	606	-	48	446

SOURCE: Bureau of Philippine Statistics, 1966
Annual Report on Finance and Statistics

The following information was obtained from the records of the [redacted] Department of the Interior, Bureau of Land Management, regarding the [redacted] land grant.

[The remainder of the document contains several paragraphs of extremely faint, illegible text.]